

Message Text

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ACTION ARA-10

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C O N F I D E N T I A L MEXICO 14953

EO 11652 : GDS

TAGS : ENRG EALR MX

SUBJ : PEMEX'S NEXT DIRECTOR GENERAL AND OTHER DEVELOPMENTS

REF : MEXICO 14887

1. AS NOTED IN REFTTEL, SOURCES IN PEMEX AND IN THE PRIVATE
PETROLEUM SECTOR ARE CONVINCED THAT ING. JORGE DIAZ SERRANO WILL BE THE

NEW DIRECTOR GENERAL OF PEMEX IN THE LOPEZ PORTILLO ADMIN-
ISTRATION. DIAZ SERRANO REPORTEDLY HAS A FINGER IN SEVERAL
CONSTRUCTION COMPANIES. HE ONCE WAS CONNECTED WITH A WELL-
DRILLING CONTRACTOR BUT PEMEX BOUGHT THEM OUT 8 - 10 YEARS
AGO.

2. SEISMIC DATA CURRENTLY BEING STUDIED INDICATES THAT
OIL BEARING STRUCTURES MAY EXTEND AS DEEP AS 7000 METERS
IN THE CHIAPAS-TABASCO ZONE. GAS BEARING FORMATIONS CONTINUE
A FURTHER 1000 METERS. IN THE COASTAL ZONE AND OFFSHORE,
FAVORABLE STRUCTURES EXTEND EVEN DEEPER. PRODUCTION IS
CURRENTLY COMING FROM STRATA BETWEEN 4000 AND 6000 METERS.
PEMEX DOES NOT HAVE RIGS IN THE REFORMA AREA CAPABLE OF
EXPLOITING DEEPER DEPOSITS. A DOZEN RIGS CAPABLE OF
DRILLING TO 7000 METERS ARE ON ORDER FROM A MEXICAN
MANUFACTURER BUT THESE WILL BE USED TO EXPLOIT GAS
DEPOSITS NEAR LAREDO, TEXAS.

3. TECHNICAL PEOPLE AT PEMEX ARE HOPING THAT THE NEW
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MANAGEMENT WILL SEEK THE RE-ESTABLISHMENT OF THE

EXCHANGE OF INFORMATION WITH U.S. EXPLORATION AND
PRODUCTION COMPANIES OPERATING NEAR THE BORDER. THE
PROGRAM WAS SUSPENDED IN 1972 AT THE ORDER OF PRESIDENT
ECHEVERRIA. THE TECHNICIANS WOULD LIKE TO EXCHANGE
GEOPHYSICAL DATA AND WELL LOGS AND ARE LIKELY TO SUGGEST THIS
TO THE NEW MANAGEMENT.
JOVA

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